

BHP



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Disclaimer

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Who we are

Our purpose is to bring people and resources together to build a better world.



Our Charter

Our Values

- **Sustainability** – Putting health and safety first, being environmentally responsible and supporting our communities.
- **Integrity** – Doing what is right and doing what we say we will do.
- **Respect** – Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.
- **Performance** – Achieving superior business results by stretching our capabilities.
- **Simplicity** – Focusing our efforts on the things that matter most.
- **Accountability** – Defining and accepting responsibility and delivering on our commitments.



BHP

Our Charter

**We are BHP,
a leading global resources company.**

Our Purpose
To bring people and resources together to build a better world.

Our Strategy
Our strategy is to have the best capabilities, best commodities and best assets, to create long-term value and high returns.

Our Values

Sustainability
Putting health and safety first, being environmentally responsible and supporting our communities.

Integrity
Doing what is right and doing what we say we will do.

Respect
Embracing openness, trust, teamwork, diversity and relationships that are mutually beneficial.

Performance
Achieving superior business results by stretching our capabilities.

Simplicity
Focusing our efforts on the things that matter most.

Accountability
Defining and accepting responsibility and delivering on our commitments.

We are successful when:

- Our people start each day with a sense of purpose and end the day with a sense of accomplishment.
- Our teams are inclusive and diverse.
- Our communities, customers and suppliers value their relationships with us.
- Our asset portfolio is world-class and sustainably developed.
- Our operational discipline and financial strength enables our future growth.
- Our shareholders receive a superior return on their investment.

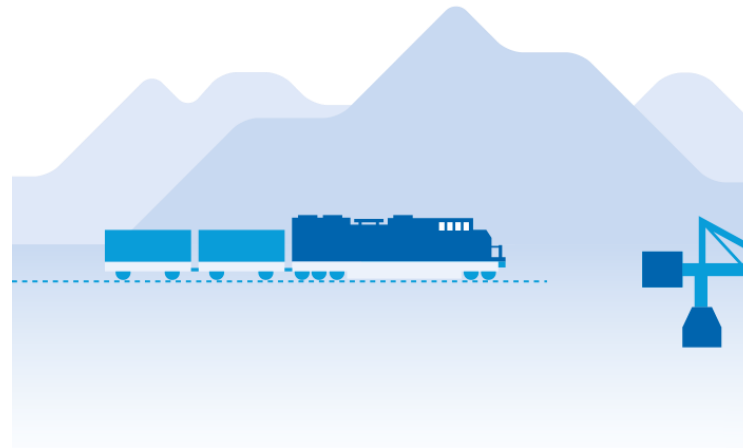

Mike Henry
Chief Executive Officer

February 2020

BHP's portfolio of tier one assets

Minerals Australia

Iron ore, copper, nickel, coal



Operated assets

- Western Australia Iron Ore
- Olympic Dam
- Nickel West
- Queensland Coal (BMA and BMC)
- New South Wales Energy Coal

Minerals Americas

Copper, potash, iron ore, coal



Operated assets

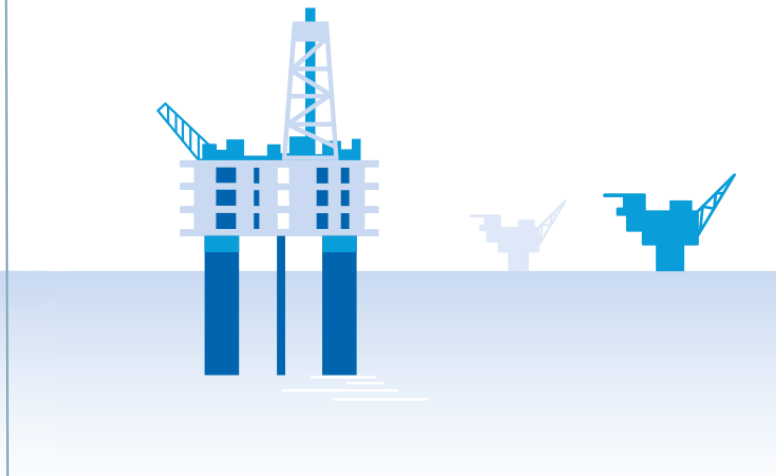
- Escondida
- Pampa Norte
- Jansen

Non-operated assets

- Samarco
- Antamina
- Cerrejón

Petroleum

Petroleum



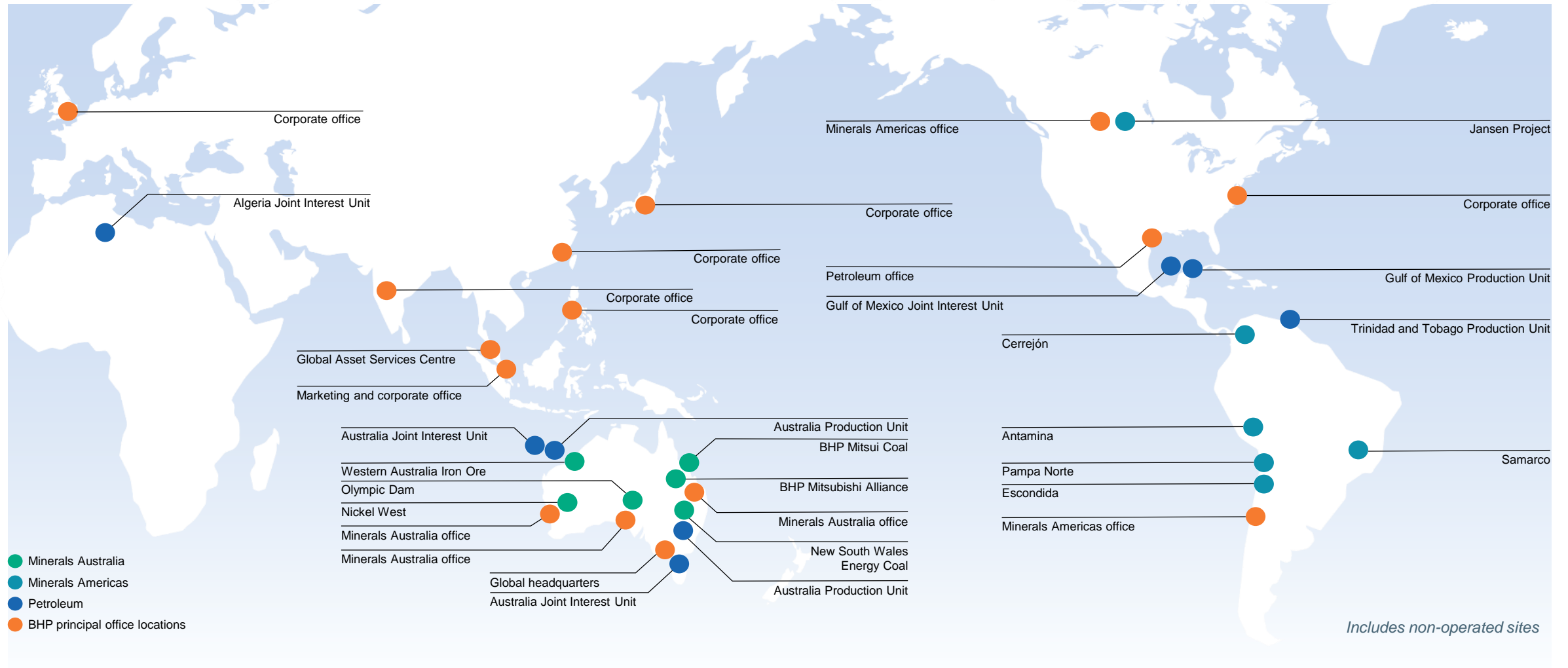
Operated assets

- Shenzi
- Angostura
- Pyrenees
- Macedon

Non-operated assets

- Atlantis
- Mad Dog
- Bass Strait
- North West Shelf

BHP global locations



Our resources are essential to daily life

Future facing commodities:



Nickel



Potash



Copper

Steelmaking commodities:



Iron ore



Met coal

Petroleum:



Natural gas



Oil

Traditional

Stainless steel, refrigerators, cookware, homeware, medical equipment

Feeding the world

Home wiring, power cables, cars, smart phones, televisions, laptops, air conditioners

Cities, hospitals, schools, houses, bridges, trains, cars

Home heating, home cooking, electricity

Driving, air travel, cleaning products, medical and hygiene products, building roads

Emerging

Electrification mega-trends

Electric vehicle batteries, grid storage solutions

Improved diets, and optimised land use

Replenishing depleted soils, crop quality, biofuels

Electrification mega-trends

Wind turbines, electric vehicles, solar panels, battery charging

Supporting development and clean energy transition

Wind turbines, carbon capture infrastructure, climate adaptation

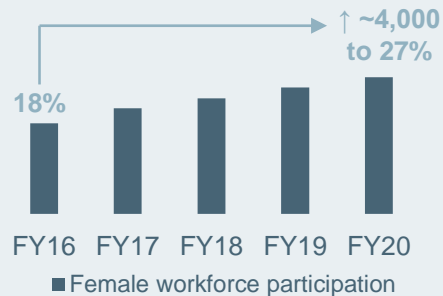
Support mobility and everyday modern life

LNG shipping, advanced materials, pairing with renewables, e-commerce revolution

Plus

An overriding commitment to health, safety, environment and communities

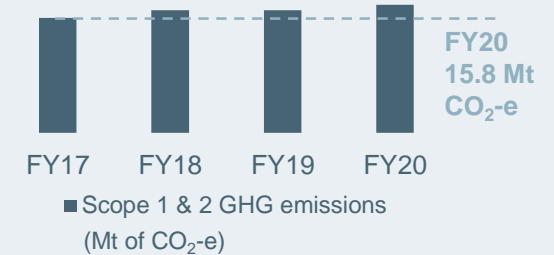
Inclusion & diversity



Local spend

12%
of total external expenditure
paid directly to local suppliers

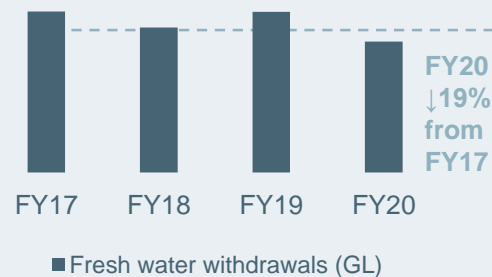
GHG emissions



Social investment

US\$ **150 m**
invested largely in regional communities

Water



Economic contribution

US\$ **9.1 bn**
global tax, royalty and other
government payments

Note: Work is progressing on the implementation of the climate change initiatives announced in July 2019. We are setting a 2030 science-based target for Scope 1 and 2 emissions, to set the trajectory towards our 2050 goal of net-zero operational emissions, as well as setting Scope 3 emissions goals. We are implementing the US\$400 million Climate Investment Program, are updating our climate portfolio analysis, and clarifying and strengthening the link between performance against emissions targets and BHP's executive pay plans. We will announce these in our Climate Change Report to be published on 10 September 2020.

Accountability, expectations and value

We take climate change seriously and are demonstrating leadership in addressing it

Demonstrating accountability

- Emissions are created in production, transport and use of our products.
- We have a role to play in addressing climate risk.
- We embrace our responsibility to act.

Meeting expectations

- Our stakeholders have increasing expectations of us.
- We are committed to leading the evolution of our industry.

Protecting and creating value

- Stronger climate action can deliver greater value for BHP.
- We are a major provider of commodities key to enabling a low carbon transition.



Upholding ethical business practices

Working with Integrity

- Like safety, working with integrity – doing what is right and doing what we say we will do – is the starting point for everything we do.
- We care about how results are achieved as we do about the results themselves.
- All BHP employees are accountable for acting in accordance with the BHP *Code of Business Conduct*.
- Suppliers, contractors and partners working with or for us are also required to act in accordance with these requirements.
- Each Business, Group Function and Marketing leader has the responsibility for ensuring the requirements of the *Code of Business Conduct* are embedded across BHP.



Perth corporate office



BMA Coal

BHP

Our Future

The future is clear. And it's happening now

Visit bhp.com

Our Future

The future is clear. And it's happening now.

At BHP, we're focused on the resources the world needs to grow and decarbonise. **Copper** for renewable energy. **Nickel** for electric vehicles. **Potash** for sustainable farming. **Iron ore** and **metallurgical coal** for the steel needed for global infrastructure and the energy transition. A resources mix for today and for the future.



BHP approves investment in Jansen Stage 1 potash...

BHP has approved US\$5.7 billion (C\$7.5 billion) in capital expenditure for the Jansen Stage 1 (Jansen S1) potash project in the province of Saskatchewan, Canada.



Woodside and BHP to create a global energy company

BHP is proposing to merge its Petroleum assets with Woodside to create a global independent energy company.



Unified Corporate Structure

BHP intends to unify its Dual Listed Company (DLC) structure.

Source: www.bhp.com/about/our-future

Our Future

BHP Climate Transition Action Plan 2021- Our actions in FY2021

Reducing operational emissions

Agreement for

50%

renewable electricity
across our **Queensland
Coal** mines

Agreement for

Up to 50%

renewable electricity at
Nickel West Kwinana
refinery

Established a pipeline of decarbonisation projects at

all operated assets

with an estimated **US\$0.5-1 billion**
spend over the next five years



Agreement to build

Two solar farms
and a
**battery storage
system**

at **Nickel West's** Mt Keith and Leinster



Jointly launched the 'Charge on
Innovation Challenge' to develop
charging infrastructure for

**battery-electric
trucks**

Source: BHP Climate Transition Action Plan 2021, www.bhp.com/sustainability/community-sustainability-reports/climate-change-report

Our Future

BHP Climate Transition Action Plan 2021- Our actions in FY2021

Value chain emissions



Committed to invest up to
US\$65 million
in partnerships focused on
steel decarbonisation
with three major steelmakers

Founding member of the

**Global Centre
for Maritime
Decarbonisation**



Took part in the
**first marine
biofuel trial**
involving an
ocean-going vessel

Issued and awarded
world's first LNG-fuelled
Newcastlemax bulk
carrier tender, with the
aim of reducing emissions
per voyage by

over 30%

Transparency and accountability

Published the

**BHP Climate
Change Report
2020**

Linked

10%

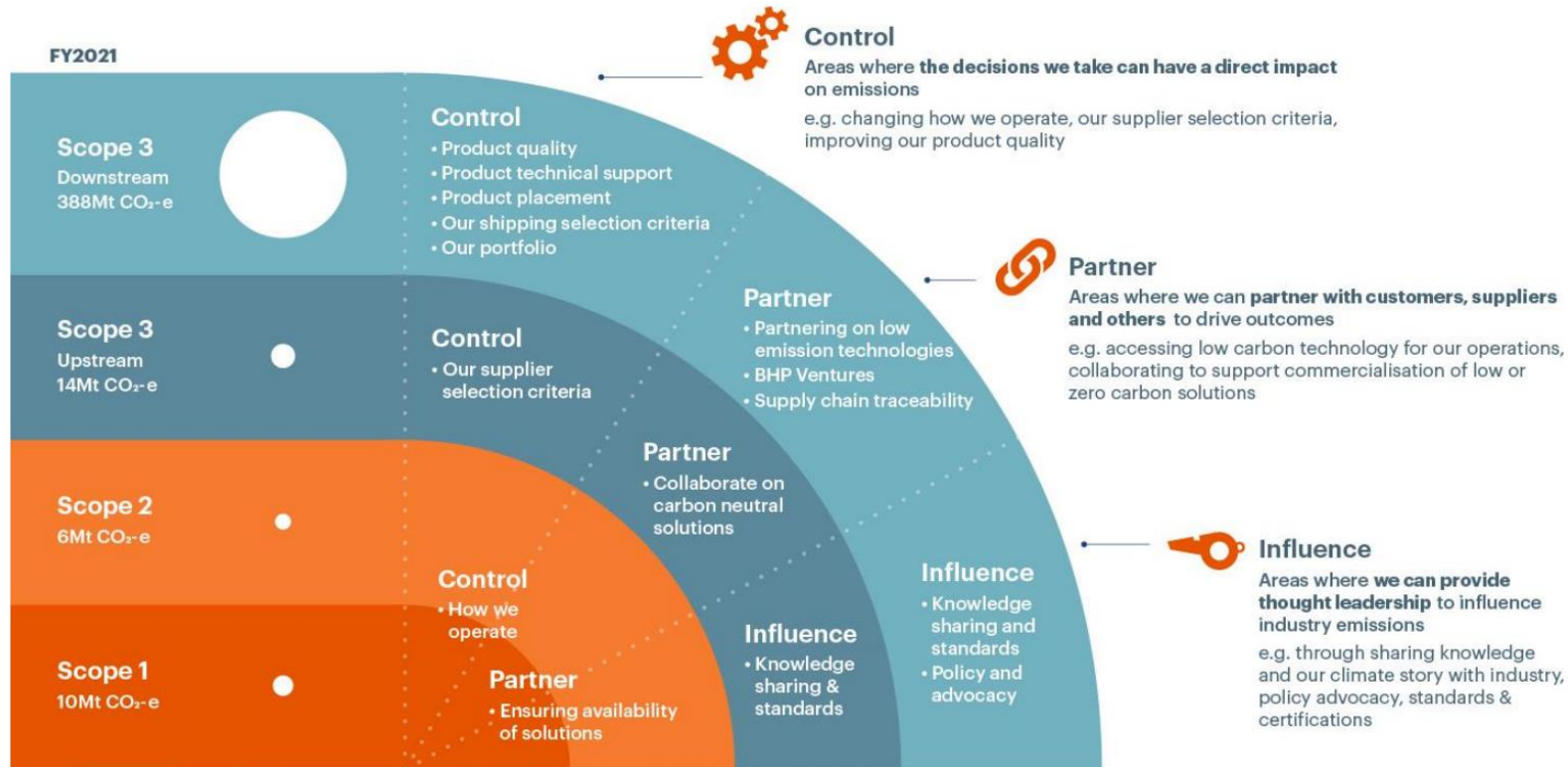
of executive remuneration
under the Cash and Deferred
Plan to performance on
climate measures

Source: BHP Climate Transition Action Plan 2021, www.bhp.com/sustainability/community-sustainability-reports/climate-change-report

Our Future

Taking real action on climate

Our 2050 goal is to achieve **net zero** for our operational emissions (Scope 1 and 2 from our operated assets) and we have set goals for 2030 to help tackle Scope 3 emissions by working with our partners in the steel and maritime industries, backed by US\$400M of investment under our Climate Investment Program in areas like low carbon steelmaking and low emissions technologies.



Source: BHP Climate Transition Action Plan 2021, www.bhp.com/sustainability/community-sustainability-reports/climate-change-report

Our Future

Taking real action on climate

01

Demand for steel would almost double over the next 30 years, compared to the last 30.

Iron ore and metallurgical coal is vital to producing the steel that goes into wind turbines and carbon capture pipeline infrastructure.



02

Global copper production would have to more than double over the next 30 years, compared to the last 30.

This would keep pace with the development of decarbonisation technologies such as electric vehicles, offshore wind and solar farms.



03

Primary nickel production would have to increase nearly four-fold over the next 30 years, compared to the last 30, to power the next generation of battery technology.



04

Potash demand would increase to drive higher agricultural yields as land use competition intensifies further.



05

As the shift to cleaner energy sources occurs, we expect the world will still need oil and gas to power mobility and everyday life on its pathway to decarbonisation.



Note: There are inherent limitations with scenario analysis and it is difficult to predict which, if any, of the scenarios might eventuate. Scenarios do not constitute definitive outcomes for us. Scenario analysis relies on assumptions that may or may not be, or prove to be, correct and may or may not eventuate, and scenarios may be impacted by additional factors to the assumptions disclosed. Refer to our Climate Change Report for information about the assumptions and outputs of our 1.5°C scenario.

Inclusion and Diversity Position Statement

Our Inclusion and Diversity vision

At BHP, we aim to unlock the enormous potential that diverse and inclusive teams bring to the workplace, to leave a strong legacy within and beyond our operations for the generations to come.

We know:

- Inclusive and diverse teams are safer and more productive, because people in these teams feel safe to speak up, share their ideas and different points of view, and work together to solve problems and make better decisions.
- Inclusive and diverse teams are more engaged because they bring multiple views, backgrounds and experiences to the workplace, which are respected and valued by their peers and leaders.

We believe:

- We can only attract and retain the best talent if we are open minded about drawing upon a broad and diverse talent pool;
- Work should be flexible, accessible and inclusive so that everyone feels valued, empowered and excited to be part of BHP.

We commit:

We do not discriminate on grounds of gender, race, age, ethnicity, nationality, sexual orientation, intersex status, physical or mental disability, mental health condition, relationship status, religion, political opinion and industry/union affiliations, pregnancy, breastfeeding or family responsibilities, or other attributes protected at law.

To make this vision a reality, each one of us has a role to play.

Source: Inclusion and Diversity, Position Statement, https://www.bhp.com/-/media/documents/ourapproach/workwithus/200915_inclusionanddiversityposition.pdf

Inclusion and Diversity Position Statement

Our Inclusion and Diversity commitment

At BHP, we are committed to providing a safe, inclusive and supportive workplace for all. We want everyone to bring their whole self to work. We employ, develop and promote based on people's strengths and we do not tolerate any form of discrimination, bullying, harassment or victimisation. Our systems, processes and practices support fair treatment.

Our Inclusion and Diversity strategy defines four priorities to accelerate the delivery of a more inclusive work environment and enhanced overall workplace diversity:

- **Embedding flexible working** - a workplace that helps support our people to achieve the balance they may need at all life stages;
- **Enabling our supply chain partners** - to support our commitment to inclusion and diversity beyond our operations;
- **Uncovering and taking steps to mitigate potential bias** - in our systems, behaviours, policies and processes; and
- **Ensuring our brand and industry are attractive to a diverse range of people.**

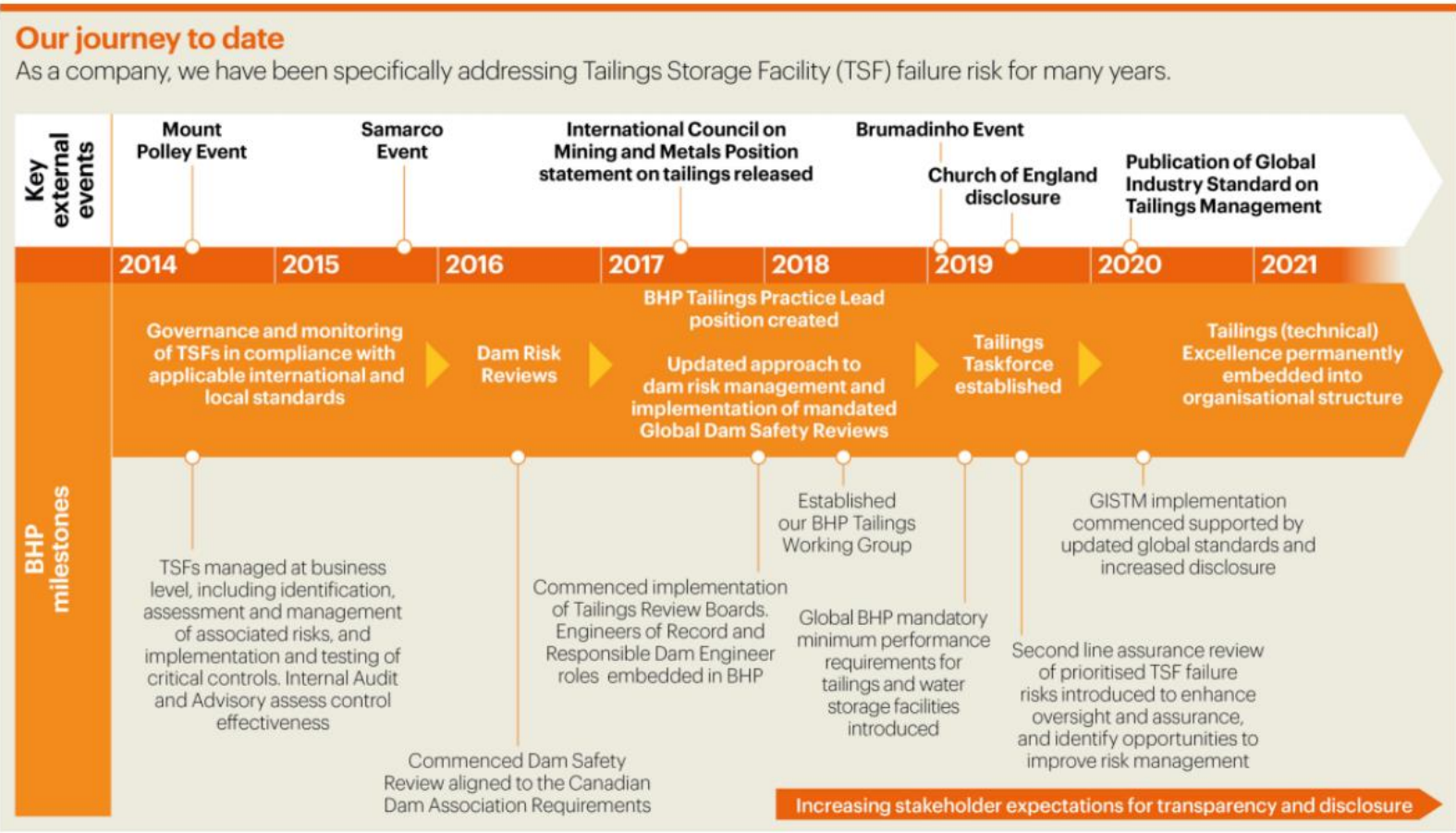
Source: Inclusion and Diversity, Position Statement, https://www.bhp.com/-/media/documents/ourapproach/workwithus/200915_inclusionanddiversityposition.pdf

Tailing Storage Facilities

We focus on the safety and integrity of tailings storage facilities (TSFs) across our assets to protect our people, the environment and communities where we operate.

Approach

At BHP, our purpose is to bring people and resources together to build a better world. One critical way we do this is by focusing on the safety and integrity of tailings storage facilities (TSFs) across our assets to protect our people, the environment and communities where we operate. Our aspiration is to have zero harm from tailings and we will continue to work with others and share our progress in an effort to make this a reality



Source: www.bhp.com/sustainability/tailings-storage-facilities

BHP

Suppliers – Become a Supplier

Visit bhp.com

Become a supplier

At BHP, we recognise the importance of our suppliers and are committed to providing opportunities to participate in our global supply chain, including opportunities specific to local and Indigenous suppliers.

There are a number of ways to become a supplier to BHP. This may include receiving an invitation to tender, participating in innovation challenges or, for our local and Indigenous suppliers, by registering with a Local Buying Program.

Before registering your interest to become a supplier, please read the [BHP Minimum requirements for suppliers](#) which set minimum health, safety, environment, community and business conduct requirements. Adherence to our Minimum requirements for suppliers is a pre-requisite for doing business with BHP.

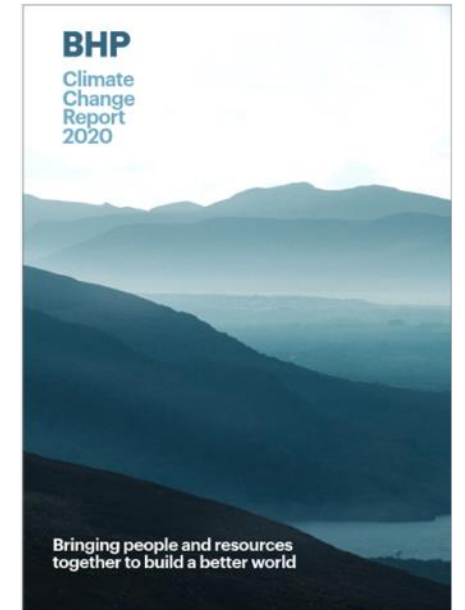
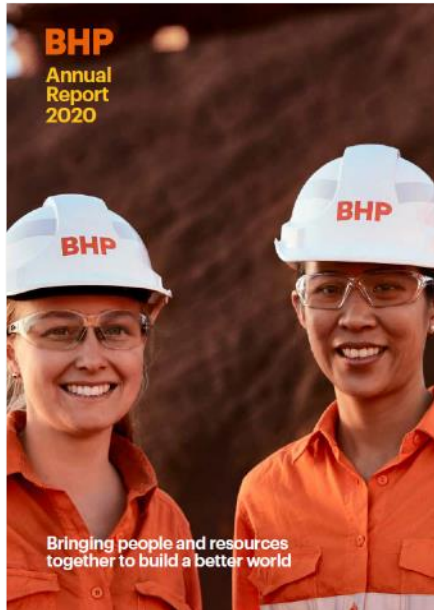
Register as an interested supplier: www.bhp.com/suppliers/become-a-supplier

Visit bhp.com

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Further information

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